

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

FAULCONER ENERGY LLC  
% CREST TAX PARTNERS LLC  
PO BOX 7335  
TYLER TX 75711



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/24/2025	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	62513 905
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	7,030	8,900	Lease: 7097	Type: REAL Owner #: 62513
NORTH ZULCH ISD	C	7,030	8,900	Legal: BYARS HELEN (01)	
				FAULCONER ENERGY	
				AB A ROBINSON SURVEY	
				WELL 1 RRC 7097	
					Agent: 368
				.762217 Working Interest	
				Category: G1	
				Railroad #: 7097	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		7,030	460	8,440	
NORTH ZULCH ISD		7,030	460	8,440	

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE CISD  No 2020 Hist	14,860 14,860	7,460 7,460	Lease: 7100 Type: REAL Owner #: 62513 Legal: MADOLE A D G/U (01) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #7100 WELL #1  .818587 Working Interest Category: G1 Railroad #: 7100 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE CISD	14,860 14,860	0 0	7,460 7,460		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD  No 2020 Hist	22,070 22,070	19,130 19,130	Lease: 11611 Type: REAL Owner #: 62513 Legal: MCWHORTER B D (01) FAULCONER ENERGY AB-225 J VANCE SURVEY RRC #11611 WELL #1  .875001 Working Interest Category: G1 Railroad #: 11611 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	22,070 22,070	0 0	19,130 19,130		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD  No 2020 Hist	6,630 6,630	6,630 6,630	Lease: 62798 Type: REAL Owner #: 62513 Legal: CROW FDC G/U (01) FAULCONER ENERGY AB 15 P FULLENWIDER SURVEY WELL 1 RRC 62798  .852892 Working Interest Category: G1 Railroad #: 62798 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,630 6,630	0 0	6,630 6,630		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD  No 2020 Hist	6,630 6,630	6,960 6,960	Lease: 72890 Type: REAL Owner #: 62513 Legal: HALL GRACE 1 (01) FAULCONER ENERGY ALFRED GEE SURVEY RRC #72890 WELL #1  .817015 Working Interest Category: G1 Railroad #: 72890 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,630 6,630	0 0	6,960 6,960		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD    No 2020 Hist	6,630 6,630	7,230 7,230	Lease: 74587 Type: REAL Owner #: 62513 Legal: PAYNE W W UNIT (1L) FAULCONER ENERGY AB-177 PATRICK O'ROURKE SURV RRC #74587 WELL #1L  .821775 Working Interest Category: G1 Railroad #: 74587	Agent: 368	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,630 6,630	0 0	7,230 7,230		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD    No 2020 Hist	6,630 6,630	6,960 6,960	Lease: 75522 Type: REAL Owner #: 62513 Legal: KLEB CLIFTON R (01) FAULCONER ENERGY AB-185 W C PALMER SURVEY RRC #75522 WELL #1  .845495 Working Interest Category: G1 Railroad #: 75522	Agent: 368	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,630 6,630	0 0	6,960 6,960		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD    No 2020 Hist	6,960 6,960	6,960 6,960	Lease: 75523 Type: REAL Owner #: 62513 Legal: HALL GRACE GU (02) FAULCONER ENERGY AB-177 P O'ROURKE SURVEY RRC #75523 WELL #2  .826706 Working Interest Category: G1 Railroad #: 75523	Agent: 368	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,960 6,960	0 0	6,960 6,960		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD    No 2020 Hist	6,630 6,630	6,790 6,790	Lease: 86934 Type: REAL Owner #: 62513 Legal: HALL GRACE -A- (01) FAULCONER ENERGY AB-16 ALFRED GEE SURVEY RRC #86934 WELL #1  .817015 Working Interest Category: G1 Railroad #: 86934	Agent: 368	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,630 6,630	0 0	6,790 6,790		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD    No 2020 Hist	6,630 6,630	7,290 7,290	Lease: 87397 Type: REAL Owner #: 62513 Legal: PAYNE W W (02) FAULCONER ENERGY AB-177 PATRICK O'ROURKE SURV RRC #87397 WELL #2  .821775 Working Interest Category: G1 Railroad #: 87397 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,630 6,630	0 0	7,290 7,290		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD    No 2020 Hist	6,630 6,630	7,080 7,080	Lease: 89399 Type: REAL Owner #: 62513 Legal: HALL GRACE 2 (02) FAULCONER ENERGY AB-241 WASHINGTON LMH SURVEY RRC #89399 WELL #2  .826708 Working Interest Category: G1 Railroad #: 89399 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,630 6,630	0 0	7,080 7,080		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD    No 2020 Hist	6,630 6,630	7,000 7,000	Lease: 89400 Type: REAL Owner #: 62513 Legal: CROW G/U (02) FAULCONER ENERGY AB 15 PETE FULLENWIDER SURV WELL 2 RRC 89400  .852892 Working Interest Category: G1 Railroad #: 89400 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,630 6,630	0 0	7,000 7,000		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD    No 2020 Hist	7,710 7,710	7,350 7,350	Lease: 99517 Type: REAL Owner #: 62513 Legal: STRAWTHER UNIT (01) FAULCONER ENERGY AB-241 L M H WASHINGTON SURV RRC #99517 WELL #1  .847439 Working Interest Category: G1 Railroad #: 99517 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	7,710 7,710	0 0	7,350 7,350		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD    No 2020 Hist	25,680 25,680	29,000 29,000	Lease: 101683    Type: REAL    Owner #: 62513 Legal: WIESE C/U (01) FAULCONER ENERGY AB-43 CHAMPION BLYTHE SURV RRC #101683    WELL #1  .829006 Working Interest Category: G1 Railroad #: 101683  Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	25,680 25,680	0 0	29,000 29,000		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD    No 2020 Hist	6,630 6,630	6,660 6,660	Lease: 102672    Type: REAL    Owner #: 62513 Legal: KLEB CLIFTON R (02) FAULCONER ENERGY AB-185 W C PALMER SURVEY RRC #102672    WELL #2  .845495 Working Interest Category: G1 Railroad #: 102672  Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,630 6,630	0 0	6,660 6,660		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD    No 2020 Hist	5,930 5,930	5,930 5,930	Lease: 114550    Type: REAL    Owner #: 62513 Legal: TOOMEY (01) FAULCONER ENERGY AB-43 BLYTHE CHAMPION SURVEY RRC #114550    WELL #1  .747334 Working Interest Category: G1 Railroad #: 114550  Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	5,930 5,930	0 0	5,930 5,930		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD    No 2020 Hist	16,790 16,790	11,000 11,000	Lease: 115063    Type: REAL    Owner #: 62513 Legal: CAMPBELL ETAL (01) FAULCONER ENERGY AB 43 CHAMPION BLYTHE SURVEY WELL 1 RRC 115063  .792686 Working Interest Category: G1 Railroad #: 115063  Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	16,790 16,790	0 0	11,000 11,000		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE CSD	6,630 6,630	6,960 6,960	Lease: 116822 Type: REAL Owner #: 62513 Legal: MATHIS J F (01) FAULCONER ENERGY AB-16 ALFRED GEE SURVEY  .752044 Working Interest Category: G1 Railroad #: 116822	Agent: 368	
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE CSD	6,630 6,630	0 0	6,960 6,960		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD	6,960 6,960	9,690 9,690	Lease: 118621 Type: REAL Owner #: 62513 Legal: HALL (01) FAULCONER ENERGY AB-16 ALFRED GEE SURVEY RRC #118621 WELL #1  .967018 Working Interest Category: G1 Railroad #: 118621	Agent: 368	
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,960 6,960	0 0	9,690 9,690		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY MADISNVILLE CSD	6,630 6,630	7,130 7,130	Lease: 132240 Type: REAL Owner #: 62513 Legal: WALTON J H G/U (02) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #132240 WELL #2  .860542 Working Interest Category: G1 Railroad #: 132240	Agent: 368	
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE CSD	6,630 6,630	0 0	7,130 7,130		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY C MADISNVILLE CSD C	9,060 9,060	13,230 13,230	Lease: 132474 Type: REAL Owner #: 62513 Legal: MADOLE A D G/U (02) FAULCONER ENERGY AB-18 SIMON JONES SURVEY RRC #132474 WELL #2  .818587 Working Interest Category: G1 Railroad #: 132474	Agent: 368	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY MADISNVILLE CSD	9,060 9,060	2,360 2,360	10,870 10,870		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD    No 2020 Hist	6,960 6,960	9,510 9,510	Lease: 140577 Type: REAL Owner #: 62513 Legal: HALL D R (02) FAULCONER ENERGY AB-16 ALFRED GEE SURVEY RRC #140577 WELL #2  .964996 Working Interest Category: G1 Railroad #: 140577 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,960 6,960	0 0	9,510 9,510		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD    No 2020 Hist	6,630 6,630	6,820 6,820	Lease: 161295 Type: REAL Owner #: 62513 Legal: BIG INCH RANCH (01) FAULCONER ENERGY AB 114 M HUGH HAMPTON SURVEY RRC 161295  .850011 Working Interest Category: G1 Railroad #: 161295 Agent: 368		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	6,630 6,630	0 0	6,820 6,820		

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	209,570	2,820	208,850		
NORTH ZULCH ISD	172,390	460	176,430		
MADISNVILLE CISD	37,180	2,360	32,420		

